

FINANCIAL STATEMENT

2023 - 2024

**Balance Sheet
Income and Expenditure Account
Receipts and Payments Account**

**OF
SOCIO ECONOMIC ACTION TRUST
VVD Wildwood Training Centre, Ukhrul 795 142, Manipur**

**S. Ali & Co
Chartered Accountants
FD 416, Salt Lake City
Sector 3, Kolkata 700 106
saliauditor@gmail.com**

INDEPENDENT AUDITORS' REPORT

Report on Financial Statements

We have audited the accompanying financial statements of SOCIO ECONOMIC ACTION TRUST ("the Institution"), regarding Micro Finance On Poor Women Talent Search Credit Program, which comprises the Balance Sheet as at 31st March 2024, the Statement of Income and Expenditure and the Statement of Receipts and Payments for the year then ended, and other explanatory information.

Management's Responsibility for Financial Statements

The Institution's management is responsible for preparation of these financial statements that give a true and fair view of the financial position and financial performance of the institution in accordance with generally accepted accounting practices in India. This responsibility includes the design, implementation and maintenance of adequate internal financial controls relevant for the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards of auditing issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit includes examination on the test basis, evidence supporting the transaction as well as amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the institution as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

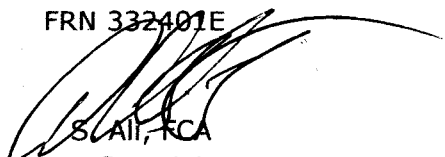
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with notes on accounts, give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a) in the case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2024;
- b) in the case of Statement of Income and Expenditure, of the surplus for the year ended on that date; and
- c) in the case of Statement of Receipts and Payments of the total receipts and total payments for the year ended on that date.

for S. Ali & Co.
Chartered Accountants
FRN 332401E




S. Ali, FCA

Proprietor
MRN 051469

Date : 02nd August 2024
Place : Imphal

UDIN:24051469BKHXGH9398

SOCIO ECONOMIC ACTION TRUST
Ukhrul, Manipur
31st March 2024

Significant Accounting Policies and Notes on accounts:

A) Accounting Policies

i) Basis of Accounting:

The financial statements are prepared on historical cost convention.

ii) Revenue recognition:

Both Revenue and Expenses are recognized and accounted on accrual basis except wherever disclosed separately. Interest Income from loanees are recognized on cash basis.

iii) Fixed Asset:

Cost of Fixed Assets included all the expenses incurred to bring the Assets to its present location.

iv) Employee benefits:

The institution has introduced scheme of Provident Fund and Gratuity toward the employees' retirement benefits. The funds under the scheme are managed by the institution itself.

B) Notes on Account

i) Staff Provident Fund

The accounts are under the operative control of the institution.

ii) Previous year figure have been regrouped and reclassified wherever necessary to correspond to the current years headings.

Date :2nd August 2024

Place:Imphal



CEO

CEO/Manager
Socio Economic Action Trust
(S.E.A.T)

SOCIO ECONOMIC ACTION TRUST

UKHRUL : MANIPUR 795142

BALANCE SHEET AS AT 31ST MARCH- 2024

	Note No	Current Year ₹	Previous Year ₹
LIABILITIES			
I Corpus / Capital Fund Account	1	1,20,13,546	1,19,91,922
II Loans & Borrowings from Financiers	2	4,74,79,571	3,28,81,454
III Loans & Borrowings:Short Term Loan	3	58,75,879	89,29,712
IV Current Liabilities			
i Other Liabilities & Provisions	4	28,90,055	25,39,616
		6,82,59,051	5,63,42,704

		Current Year ₹	Previous Year ₹
ASSETS			
I Non -Current Assets			
i Fixed Assets	5	24,44,616	28,96,069
II Loans to SHGs and JLGs Clients	6	5,24,13,831	4,48,16,497
III Current Assets	7		
i Inventories		10,50,646	15,10,646
ii Cash & Bank Balances		30,53,996	21,31,945
iii Fixed deposits		41,19,388	10,50,205
iv Security Deposits		4,46,100	4,46,100
v Tax Deducted at Source(TDS)		1,29,408	1,18,056
vi Recoverable Advances	8	42,76,066	33,73,186
vii Amount receivables	9	3,25,000	-
		6,82,59,051	5,63,42,704

In term of our report of even date


Chief Executive Officer

CEO/Manager
Socio Economic Action Trust
(S.E.A.T)

Date : 02nd August 2024

Place : Imphal



for S. Ali & Co
Chartered Accountants
FRN 332401E


S. Ali, FCA
Proprietor

MRN 051469

UDIN: 24051469BKHXGH9398

SOCIO ECONOMIC ACTION TRUST
UKHRUL : MANIPUR

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

INCOME	Note	PWTSCP ₹	SOLAR ₹	Current Year ₹	Previous Year ₹
I Received from Solar Lamps		-	1,80,000	1,80,000	2,92,577
II Aban & Keki Gharda Memorial Foundation		10,00,000	-	10,00,000	13,96,560
III Service Charge from Beneficiaries	10	89,38,284	-	89,38,284	84,35,345
IV Interest received from FD				-	27,293
V FWWB Grant for Field Operation & Training		4,56,797		4,56,797	11,55,624
VI Commission from Nearby Tech. Pvt Ltd		920		920	3,833
VII NABARD Grant for Horticultural Crops Nurseries		5,55,000		5,55,000	-
VIII NABARD Grant receivable for Horticultural		3,25,000		3,25,000	-
IX Contribution for Staff Support		14,12,115		14,12,115	27,28,791
X Saving Bank Int(MSCB)		3,887		3,887	-
XI Other Income					
FWWB for Technical Services		3,23,278		3,23,278	1,75,000
Saving Bank Int		38,883	752	39,635	52,902
Special Loan Int		58,412		58,412	-
Processing Fee		8,95,600		8,95,600	-
Others		87,802		87,802	-
XII Accrued Interest on Time Deposit		69,183		69,183	-
XIII Accrued Interest on TDS		6,919		6,919	-
XIV Closing Stock			10,50,646	10,50,646	15,10,646
Total Income (I to XIV)		1,41,72,080	12,31,398	1,54,03,478	1,57,78,571

EXPENDITURE		₹	₹	₹	₹
I Opening Stock		-	15,10,646	15,10,646	15,65,009
II Transportation Solar Lamp		-	-	-	14,500
III Direct Purchase of Solar Lamp		-	-	-	44,700
IV Financial Cost	11	50,97,212	-	50,97,212	44,76,557
V Employee Benifits Expenses	12	37,07,320	-	37,07,320	35,16,074
VI Administrative Expenses	13	14,91,954	3	14,91,957	19,94,064
VII Capacity Building		4,14,818	-	4,14,818	4,98,800
VIII Alternative Homelighting		1,42,994	-	1,42,994	12,84,600
IX Education Support		64,713		64,713	2,22,500
X Medical Support		54,830		54,830	1,80,000
XI Field Operational Expenses		1,96,909	-	1,96,909	2,36,931
XII Monitoring and Evaluation		29,454	-	29,454	98,893
XIII Relief and Contribution		12,61,673	-	12,61,673	1,75,652
XIV Resource Mobilisation		71,702	-	71,702	1,94,768
XV Workshop & Training(NABARD)		3,31,173	-	3,31,173	2,99,776
XVI NABARD Horticultural		5,55,000		5,55,000	-
XVII Grading Fee		-		-	2,65,500
XVIII Depreciation		4,51,453	-	4,51,453	5,40,341
Total Expenditure (I to XVIII)		1,38,71,205	15,10,649	1,53,81,854	1,56,08,665
XIX Net Profit/Surplus		3,00,875	(2,79,251)	21,624	1,69,906
Total Payment		1,41,72,080	12,31,398	1,54,03,478	1,57,78,571

In term of our report of even date


Chief Executive Officer
CEO/Manager
Socio Economic Action Trust
(S.E.A.T)
Date : 02nd August 2024
Place: Imphal



for S. Ali & Co
Chartered Accountants
FRN 332401E

S. Ali, FCA
Proprietor
MRN 051469

UDIN: 24051469BKHXGH9398

SOCIO ECONOMIC ACTION TRUST

UKHRUL : MANIPUR - 795142

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS		PWTSCP	SOLAR	Current Year	Previous Year
		₹	₹	₹	₹
I	Receipts from Solar Lamp	-	1,80,000	1,80,000	2,92,577
II	Grant from AKGMF	10,00,000	-	10,00,000	13,96,560
III	Service charge from Beneficiaries	89,38,284	-	89,38,284	84,35,345
IV	FWWB Grant for Field Operation & Training	4,56,797	-	4,56,797	11,55,624
V	Commission from Nearby Tech. Pvt Ltd	920	-	920	3,833
VI	NABARD Grant for Horticultural Crops Nurser	5,55,000	-	5,55,000	-
VII	FWWB for Technical Services	3,23,278	-	3,23,278	1,75,000
VIII	Contribution for Staff Support	14,12,115	-	14,12,115	-
IX	Saving Bank Int	38,883	752	39,635	52,902
X	Saving Bank Int(MSCB)	3,887	-	3,887	-
XI	Special Loan Int	58,412	-	58,412	-
XII	Processing Fee	8,95,600	-	8,95,600	-
XIII	Others	87,802	-	87,802	29,57,137
XIV	Loans & Borrowings from Financiers	3,84,00,000	-	3,84,00,000	2,70,00,000
XV	Loans & Borrowings from Others	14,34,162	-	14,34,162	30,12,298
XVI	Recovery of Loan & Advances from Clients				
	i SHGs, JLGs & Ent	8,14,32,893	-	8,14,32,893	7,27,36,849
	ii Special Loan	2,20,951	-	2,20,951	4,64,983
	iii CML Grant Revolving	4,58,522	-	4,58,522	9,57,394
	iv Emergency Livelihood Loan	-	-	-	1,52,204
	v Essential Commodity Loan	-	-	-	1,02,800
	vi Solar instalment Loan	-	10,300	10,300	1,89,496
XVII	Recovery of Advances				
	i Imprest money	1,37,982	-	1,37,982	-
	ii Advance Salary	26,81,055	-	26,81,055	29,16,938
	iii Programme Advances	13,78,853	11,950	13,90,803	17,58,963
	iv Temporary Advances	14,78,606	-	14,78,606	44,77,250
XVIII	Employee Benefit				
	i Provident Fund	5,55,730	-	5,55,730	4,53,574
	ii Retirement Benefits-Gratuity	1,98,527	-	1,98,527	1,58,724
	iii Staff LIC Premium	1,84,620	-	1,84,620	1,74,051
XIX	Refundable/Remittable Collections -				
	i LIC Jeevan Mangal (transfer)	28,62,797	-	28,62,797	41,18,536
	ii TDS Deducted	2,07,412	-	2,07,412	2,15,781
XX	ICICI	3,39,587	-	3,39,587	99,988
XXI	ICICI Refund	2,217	-	2,217	-
XXII	ICICI Death Claim	12,566	-	12,566	-
XXIII	IT Refund AY 2022-23	4,950	-	4,950	-
XXIV	Temporary Borrowings	51,65,192	-	51,65,192	89,33,018
XXV	Temporary Borrowings-CML	4,81,907	-	4,81,907	10,03,046
	Sub Total	15,14,09,506	2,03,002	15,16,12,508	14,33,94,871
XXVI	Refund of Shop Security Deposit	-	-	-	-
XXVII	Inter Account	8,89,34,410	-	8,89,34,410	8,37,61,215
XXVIII	Opening Balances				
	Cash & Bank Balances	21,08,859	23,086	21,31,945	21,74,803
	Grand Total	24,24,52,775	2,26,088	24,26,78,863	22,93,30,889



PAYMENTS

	₹	₹	₹	₹
I Transportation	-	-	-	14,500
III Direct/Local Purchases	-	-	-	44,700
III Financial Cost	50,97,212	-	50,97,212	44,76,557
IV Loan to SHGs, & Ent				
i SHGs, & Ent	8,95,60,000	-	8,95,60,000	8,09,40,000
ii Special Loan	1,60,000	-	1,60,000	6,36,000
iii Emergency Livelihood Loan		-	-	-
V Repayment of Loan & Borrowings				
i Loan & Borrowings from Financiers	2,38,01,883	-	2,38,01,883	2,04,50,754
ii VVD	6,76,647	-	6,76,647	15,23,282
iii Loan & Borrowings from others	38,11,348	-	38,11,348	40,10,460
VI Employees Salary Expenses	34,43,515	-	34,43,515	34,11,074
i Allowance	2,63,805	-	2,63,805	1,05,000
ii Employers Contribution to PF	5,55,730	-	5,55,730	4,53,574
iii Retirement Benefits - Gratuity	1,98,527	-	1,98,527	1,58,724
iv Staff LIC Premium	1,84,620	-	1,84,620	1,74,051
VII Administrative Expenses	12,86,954	3	12,86,957	17,99,064
VIII Grading Fee	-		-	2,65,500
IX Outstanding Audit fee (22-23)	1,95,000		1,95,000	70,800
X Alternative Homelighting	1,42,994	-	1,42,994	12,84,600
XI Capacity building	4,14,818	-	4,14,818	4,98,800
XII Education Support	64,713		64,713	2,22,500
XIII Health Support	54,830		54,830	1,80,000
XIV Field Operational expenses	1,96,909	-	1,96,909	2,36,931
XV Monitoring and evaluation	29,454	-	29,454	98,893
XVI Relief and Presentation to Clients	12,61,673	-	12,61,673	1,75,652
XVII Resource Mobilisation	71,702	-	71,702	1,94,768
XVIII Workshop & Training	3,31,173	-	3,31,173	2,99,776
XIX NABARD Horticultural	5,55,000		5,55,000	-
XX Payment of Advances				
i Imprest Money	1,37,982	-	1,37,982	-
ii Advance Salary	32,70,183	-	32,70,183	30,36,128
iii Programme Advances	10,00,527	30,000	10,30,527	21,04,433
iv Temporary Advances	20,02,634	1,50,000	21,52,634	25,69,552
XXI Refundable/Remittance Collections				
i LIC Jeevan Mangal	16,92,017	-	16,92,017	41,20,986
ii LIC Refunded to Clients	77,334		77,334	2,16,638
iii ICICI	3,15,752		3,15,752	76,094
iv ICICI Death Claim	13,776		13,776	
v ICICI Refund	285		285	
XXII Security Refundable Deposits	30,00,000		30,00,000	5,00,000
XXIII Non - Recurring Expenses (Asset)	-	-	-	6,39,983
XXIV TDS Remitted	2,07,412	-	2,07,412	2,15,781
XXV TDS on FWWB Field Operation and Trg	9,136		9,136	26,586
XXVI TDS on Nearby Tech Pvt Ltd	46		46	-
XXVII Others	200		200	-
XXVIII Temporary Borrowings	59,42,756		59,42,756	71,37,506
XXIX Temporary Borrowings-CML	4,81,907		4,81,907	10,68,081
Sub Total	15,05,10,454	1,80,003	15,06,90,457	14,34,37,728
XXX Inter Account	8,88,95,410	39,000	8,89,34,410	8,37,61,215
XXXI Closing Cash & Bank Balances	30,46,911	7,085	30,53,996	21,31,946
Grand Total	24,24,52,775	2,26,088	24,26,78,863	22,93,30,889

Date : 02nd August 2024

Place: Imphal


 Chartered Accountants
 UDIN:24051469BKHGXGH9398

SOCIO ECONOMIC ACTION TRUST

Account Micro Finance On Poor Women Talent Search Credit Programme (PWTSCP)

Note No.1 : Corpus/Capital Fund Account	Current Period	Previous Period
	₹	₹
As per last Account	1,19,91,922	1,18,22,016
Add : Received from VVD/CORDAID		-
Add/Less: Net Surplus/ Net Deficit for the year	21,624	1,69,906
	<u>1,20,13,546</u>	<u>1,19,91,922</u>
 Note No. 2 : Loans And Borrowings from Financiers		
i Milaap Social Venture		
As per last account	65,91,371	45,46,062
Addition during the year	84,00,000	1,20,00,000
Repaid during the year	99,10,365	99,54,691
	<u>50,81,006</u>	<u>65,91,371</u>
ii Centre for Micro Finance & Livelihood		
As per last account	9,83,737	18,97,457
Addition during the year	-	-
Repaid during the year	8,50,000	9,13,720
	<u>1,33,737</u>	<u>9,83,737</u>
iii Friends of Women World Banking		
As per last account	1,16,52,312	78,14,614
Addition during the year	1,00,00,000	1,00,00,000
Repaid during the year	75,65,217	61,62,302
	<u>1,40,87,095</u>	<u>1,16,52,312</u>
iv Aban & Keki Gharda Memorial Foundation		
As per last account	77,82,179	80,00,000
Addition during the year	-	-
Repaid during the year	-	2,17,821
	<u>77,82,179</u>	<u>77,82,179</u>
v North Eastern Development Finance Corporation		
As per last account	58,71,855	40,74,075
Addition during the year	2,00,00,000	50,00,000
Repaid during the year	54,76,301	32,02,220
	<u>2,03,95,554</u>	<u>58,71,855</u>
Total loan at the beginning of the year	3,28,81,454	2,63,32,208
Total loan received during the year	3,84,00,000	2,70,00,000
Total loan repaid during the year	2,38,01,883	2,04,50,754
Total (i to v) balance as on 31.03.2024	<u><u>4,74,79,571</u></u>	<u><u>3,28,81,454</u></u>



SOCIO ECONOMIC ACTION TRUST
UKHRUL : MANIPUR

Note No. 3 :Loans & Borrowings from Others

	Current Period	Previous Year
i General-Internal Borrowing-Long Term Loan		
As per last account	19,19,300	19,19,300
Addition during the year	-	-
Repaid during the year	-	-
	19,19,300	19,19,300
ii Local Fund/VVD-MF - Short Term		
As per last account	70,10,412	95,31,856
Addition during the year	14,34,162	30,12,298
Repaid during the year	44,87,995	55,33,742
	39,56,579	70,10,412
Total (i+ii)	58,75,879	89,29,712

Note No 4: Other Liability & Provisions

	₹	₹
i Provident Fund		
As per last Account	-	-
Add : For the period	5,55,730	4,53,574
Less: Paid for the period	5,55,730	4,53,574
	-	-
ii Retirement Benefit		
As per last Account	-	-
Add : For the period	1,98,527	1,58,724
Less: Paid for the period	1,98,527	1,58,724
	-	-
iii Staff LIC Premium		
As per last Account	-	-
Add : For the period	1,84,620	1,74,051
Less: Paid for the period	1,84,620	1,74,051
	-	-
iv LIC Jeevan Mangal		
As per last Account	89,889	3,08,977
Add : For the period	28,62,797	41,18,536
Less: Refund to client	77,334	2,16,638
Less: Paid for the period	16,92,017	41,20,986
	11,83,335	89,889
v ICICI		
As per last Account	23,894	-
Add : For the period	3,39,587	99,988
Add: Refund from ICICI	2,217	-
Less: Refund to Client	285	-
Less: Paid for the period	3,15,752	76,094
	49,661	23,894
vi Death Claim (ICICI)		
As per last Account	-	-
Add : For the period	12,566	-
Less: Refund from ICICI	13,776	-
	(1,210)	
vii Audit fee as per last account		
As per last account	1,95,000	70,800
Less: paid during the period	1,95,000	70,800
Add : Outstanding for the period	2,05,000	1,95,000
	2,05,000	1,95,000



viii	Provision on Standard Assets (as below)		
	As per last account	3,39,802	3,39,802
	Add : for the period		
	Less : Written back		-
		3,39,802	3,39,802
x	Temporary Borrowing		
	As per last account	18,92,232	96,720
	Add : Received during the period	51,65,192	89,33,018
	Less : Paid during the period	59,42,756	71,37,506
		11,14,668	18,92,232
xi	Borrowing-CML Revolving		
	As per last account	(1,201)	63,834
	Add : for the period	4,81,907	10,03,046
	Less : Paid during the period	4,81,907	10,68,081
		(1,201)	(1,201)
xii	Tax Deducted at Source (TDS)		
	As per last account	-	-
	Add : for the period	2,07,412	2,15,781
	Less : Paid during the period	2,07,412	2,15,781
		-	-
	Total (i-xii)	28,90,055	25,39,616

Note No 6 : Loan to SHGs and JLGs/Entrepreneurs

As per last account	4,48,16,497	3,78,44,223
Disbursement during the year - Annexure - I	8,97,20,000	8,15,76,000
Recovery during the year - Annexure - I	8,21,22,666	7,46,03,726
	5,24,13,831	4,48,16,497

Annexure - I : Loan Disbursed and Recovery during the year to SHGs and JLGs/Enters

SI Groupwise No.	Last account Outstanding	Loan Disbursed during the period	Loan Recovery during the period	Loan outstanding 31.03.2024
i Loan to SHGs & JLGs				
a Service	1,05,50,914	2,02,00,000	1,92,43,940	1,15,06,974
b Trade	84,05,467	2,20,00,000	1,46,93,641	1,57,11,826
c Production	89,29,083	1,61,00,000	1,50,47,209	99,81,874
d Agri & Others	32,70,851	1,22,60,000	1,22,60,774	32,70,077
e Livestock	82,66,669	1,90,00,000	1,63,23,337	1,09,43,332
	3,94,22,984	8,95,60,000	7,75,68,901	5,14,14,083
ii Special Loan	4,71,325	1,60,000	2,20,951	4,10,374
iii CML-Home Lighting Loan	7,36,050		4,58,522	2,77,528
iv Emergency L.Loan	11,391			11,391
v Essential Comm.Loan	1,04,329			1,04,329
vi Solar Lamp Loan	2,06,426		10,300	1,96,126
vii Loan transferred from VVD/CC	38,63,992		38,63,992	-
	4,48,16,497	8,97,20,000	8,21,22,666	5,24,13,831

Note No 7 : Current assets, loan & advances

I Inventories		10,50,646	15,10,646
II Cash in hand		Closing balance	Opening Balance
i Head Office		34,737	2,71,468
ii Ukhurul		7,69,024	2,24,491
iii Imphal		31,286	34,620
iv Senapati		77,275	1,03,873
v Tamenglong		2,37,688	20,167
vi Solar		-	4,482
vii CML Revolving		2,136	81,870
viii CML Grant		-	-
ix Paynearby		2,500	
Total Cash in hand		11,54,646	7,40,971



Cash at Bank

i	PNB HO SEAT Ac.No 25373	7,11,360	4,35,502
ii	SBI HO SEAT A/C No.86403	38,790	28,027
iii	PNB Solar A/C No.567145	7,085	18,604
iv	PNB TML A/C No.042243	1,88,756	3,108
v	PNB SEAT Ukh Ac.No 67138	4,24,905	2,45,767
vi	PNB SEAT Spt Ac.No 39978	1,95,368	4,13,914
vii	Punjab & Sind Bank A/c No. 00619	1,88,387	86,199
viii	UCO CML A/C No. 118757	36,839	1,12,220
ix	MSCB CML REV A/C No. 20690	1,06,482	41,129
x	Paynearby Device	1,378	6,504
	Total Cash at Bank	18,99,350	13,90,974
	Total Cash and Bank Balance	30,53,996	21,31,945

II Fixed Deposit on NEDFi

	As per last account	10,50,205	5,24,550
	Add: During the period	20,00,000	5,00,000
	Add: Accrued interest during the period	69,183	25,655
	Less : Refund of Deposit	-	-
		31,19,388	10,50,205

III Fixed Deposit at MSCB

	As per last account	-	-
	Add: During the period	10,00,000	-
	Add: Accrued interest during the period	-	-
	Less : Refund of Deposit	-	-
		10,00,000	-

IV Security Deposits

	As per last account	4,46,100	4,46,100
	Less : Refund of Deposit	-	-
		4,46,100	4,46,100

V TDS Deposited at Source

	As per last account	1,18,056	72,398
	Add for the period		-
i	TDS on FWWB Field operation & Trg	9,136	40,281
ii	Nearby Tech Pvt Ltd	47	192
iii	Punjab National Bank	6,919	5,185
iv	Others	200	-
	Less: IT Refund AY 2022-23	4,950	-
		1,29,408	1,18,056

Note No 8 : Advances (Prg Adv, Imprest Money & Advance Salary)

	As per last account	33,73,186	48,16,224
	Add: paid during the period	65,91,326	77,10,113
	Less: recovered during the period	56,88,446	91,53,151
		42,76,066	33,73,186

Note No 9 : Receivables (Reimbursable)

	As per last account	-	2,45,779
	Add: Receivable from NABARD	3,25,000	
	Less Training Expenses - FWWB	-	1,08,781
	Less Training Expenses - NABARD	-	1,36,998
		3,25,000	-

Note No 10 : Interest Income

	Self Help Groups	63,37,081	62,35,870
	Entrepreneurs	19,14,766	16,47,372
	Others	6,86,437	5,52,103
		89,38,284	84,35,345



Note No 11 : Financial Cost - Interest and Other charges on Loans & Borrowings

i	Funders Interest	29,59,213	21,04,890
ii	Local Fund	10,40,599	12,40,117
iii	Loan Processing fee	10,97,400	11,31,550
		50,97,212	44,76,557

Note No 12 : Employee Benefits

i	Staff Salary	34,43,515	34,11,074
ii	Allowances	2,63,805	1,05,000
		37,07,320	35,16,074

Note No 13 : Administrative Expenses

	Annual Maintenance Cost	-	2,47,800
i	Bank Charges	71,945	46,034
ii	Computer & Consumables	3,340	38,724
iii	Consultancy Fees	27,778	1,20,578
iv	Plastic Campaign/Covid Awareness/Misc	15,544	13,272
v	External Audit Expenses	57,506	1,11,683
vi	Fuel & Conveyance	20,680	12,000
vii	Internal Audit expenses	22,315	24,141
viii	Office Maintenance	1,93,219	2,41,398
ix	Office Rent	5,66,736	5,64,584
x	Postage & Communication	8,017	28,057
xi	Printing & Stationeries	75,825	99,667
xii	Staff Meeting Expenses	1,36,858	1,15,348
xiii	Statutory Audit Fee	1,55,000	1,50,000
xiv	Outstanding Consulancy Fee	50,000	45,000
xv	Repair & Maintenance	31,777	36,310
xvi	Utilities Electricity & Water	55,417	42,828
xvii	Membership Fee	-	56,640
	Transfer to Income & Expenditure Account	14,91,957	19,94,064

Note No 14 : Other Income

a	Commission received from CML	-	4,00,000
b	Commission received from Others	-	10,02,540
c	Loan Processing fee	-	8,19,400
d	Misc./ Well wishers	-	84,276
e	Education Support	-	2,22,500
f	Medical Support	-	1,80,000
g	Salary Support CML	-	823
h	Special Loan Int	-	19,252
		-	27,28,791
i	Accrued Interest on Time Deposit	-	-
j	Commission received from Paynearby	-	3,833
k	Fees from Fwwb-Reliance for Technical Services	-	1,75,000
l	Saving Bank Interest	-	52,902
		-	2,31,735


Chief Executive Officer

CEO/Manager
Socio Economic Action Trust
(S.E.A.T)




Chartered Accountants

SOCIO ECONOMIC ACTION TRUST
UKHRUL : MANIPUR

Note No 5: Fixed Assets

Period ended 31.03.2024

SI No.	Particulars	WDV as on 01.04.2023	Addition during the year	Total	Depreciation			WDV as on 31.03.2024	WDV as on 31.03.2023	
					Rate	Upto previous year	Amount			Total
I	Furniture & Fixtures	5,14,616	-	5,14,616	10%	4,47,989	51,462	4,99,451	4,63,154	5,14,616
	Total (i)	5,14,616	-	5,14,616		4,47,989	51,462	4,99,451	4,63,154	5,14,616
II	Computer & Accessories	8,55,499	-	8,55,499	20%	11,70,208	1,71,100	13,41,308	6,84,399	8,55,499
	Total (ii)	8,55,499	-	8,55,499		11,70,208	1,71,100	13,41,308	6,84,399	8,55,499
III	Vehicle(Two Wheelers)	62,822	-	62,822	15%	2,34,120	9,423	2,43,543	53,399	62,822
IV	Vehicle (Four Wheelers)									
	i B. Camper MN 01G1909				15%	3,30,950	91,877	3,49,575	5,20,637	6,12,514
	ii B.Pick-Up MN 1AA 3795	6,12,514	-	6,12,514	15%	2,57,698	1,12,656	2,45,192	6,38,383	7,51,039
	iii B.Camper MN 01 AA 5333	7,51,039	-	7,51,039	15%	1,32,536	1,12,656	2,45,192	1,680	1,977
V	Generator	1,977	-	1,977	15%	9,448	297	9,745	1,680	1,977
VI	Water Container	383	-	383	15%	1,836	57	1,893	326	383
VII	Solar Power Pack	79,495	-	79,495	15%	2,75,937	11,924	2,87,861	67,571	79,495
VIII	Coffee Vending Machine	2,150	-	2,150	15%	9,203	323	9,526	1,828	2,150
IX	Camera	8,881	-	8,881	15%	36,630	1,332	37,962	7,549	8,881
	Library Books	3,071	-	3,071	15%	9,691	461	10,152	2,610	3,071
XI	Office Cooking Stove	3,624	-	3,624	15%	8,459	544	9,003	3,080	3,624
	Total (III to XI)	15,25,956	-	15,25,956		13,06,508	2,28,893	12,04,451	12,97,063	15,25,956
	Total as on 31-03-2024	28,96,071	-	28,96,071		29,24,705	4,51,453	30,45,210	24,44,616	28,96,071
	Previous Year	23,57,138	6,39,983	29,97,121		23,84,365	5,40,341	29,24,705	28,96,069	23,57,138

Date : 02nd August 2024
Place : Imphal



(Chief Executive Officer)
CEO/Manager
Socio Economic Action Trust
(S.E.A.T)