
INDEPENDENT AUDITORS' REPORT

Report on Financial Statements

We have audited the accompanying financial statements of SOCIO ECONOMIC ACTION TRUST ("the Institution"), regarding Micro Finance On Poor Women Talent Search Credit Program, which comprises the Balance Sheet as at 31st March 2022, the Statement of Income and Expenditure and the Statement of Receipts and Payments for the year then ended, and other explanatory information.

Management's Responsibility for Financial Statements

The Institution's management is responsible for preparation of these financial statements that give a true and fair view of the financial position and financial performance of the institution in accordance with generally accepted accounting practices in India. This responsibility includes the design, implementation and maintenance of adequate internal financial controls relevant for the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards of auditing issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit includes examination on the test basis, evidence supporting the transaction as well as amounts and disclosures in the financial statements. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the institution as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with notes on accounts, give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a) in the case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2022;
- b) in the case of Statement of Income and Expenditure, of the surplus for the year ended on that date; and
- c) in the case of Statement of Receipts and Payments of the total receipts and total payments for the year ended on that date.

for S. Ali & Co.
Chartered Accountants
FRN 332401E



[Signature]
S. Ali, FCA
Proprietor
MRN 051469

Date : 08th September 2022
Place : Imphal

UDIN:22051469ARLQZL6843

SOCIO ECONOMIC ACTION TRUST
Ukhrul, Manipur
31st March 2022

Significant Accounting Policies and Notes on accounts:

A) Accounting Policies

i) Basis of Accounting:

The financial statements are prepared on historical cost convention.

ii) Revenue recognition:

Both Revenue and Expenses are recognized and accounted on accrual basis except wherever disclosed separately. Interest Income from loanees are recognized on cash basis.

iii) Fixed Asset:

Cost of Fixed Assets included all the expenses incurred to bring the Assets to its present location.

iv) Employee benefits:

The institution has introduced scheme of Provident Fund and Gratuity toward the employees' retirement benefits. The funds under the scheme are managed by the institution itself.

B) Notes on Account

i) Staff Provident Fund

Both the employee's contribution and employer's contribution are deposited into Punjab National Bank(PNB), Ukhrul. The accounts are under the operative control of the Institution.

ii) Gratuity fund/retirement benefits

The contribution of the society towards gratuity fund/retirement benefit of the staff is deposited to Punjab National Bank(PNB).

iii) Previous year figure have been regrouped and reclassified wherever necessary to correspond to the current years headings.

Date :08th September 2022

Place:Imphal


CEO/Manager
Socio Economic Action Trust
(SEAT)
Manager
SEAT Program
Ukhrul

SOCIO ECONOMIC ACTION TRUST

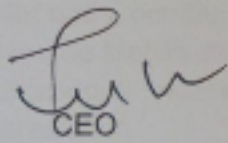
UKHRUL : MANIPUR

Account Micro Finance On Poor Women Talent Search Credit Programme (PWTSCP)

BALANCE SHEET AS AT 31ST MARCH 2022

LIABILITIES	Note No	Current Year	Previous Year
		₹	₹
I Corpus / Capital Fund Account	1	1,18,22,016	78,66,724
II Loans & Borrowings from Financiers	2	2,63,32,208	1,50,84,947
III Loans & Borrowings:Short Term Loan	3	1,14,51,156	1,22,75,971
IV Current Liabilities			
i Other Liabilities & Provisions	4	8,80,133	12,34,063
		5,04,85,513	3,64,61,705

ASSETS		Current Year	Previous Year
		₹	₹
I Non -Current Assets			
i Fixed Assets	5	27,96,427	23,57,138
II Loans to SHGs and JLGs Clients	6	3,78,44,223	2,50,99,598
III Current Assets	7		
i Inventories		15,65,009	14,81,868
ii Cash & Bank Balances		21,74,803	19,59,306
iii Fixed deposits		5,24,550	
iv Security Deposits		4,46,100	4,46,100
v Tax Deducted at Source(TDS)		72,398	22,950
vi Recoverable Advances	8	48,16,224	50,94,745
vii Amount receivables	9	2,45,779	-
		5,04,85,513	3,64,61,705



CEO

CEO/Manager
Socio Economic Action Trust
(S.E.A.T)

Date : 08/09/2022

Place : Imphal

In term of our report of even date
for S. Ali & Co

Chartered Accountants

FRN 332401E



S. Ali, FCA

Proprietor

MRN 051469

UDIN : 22051469ARLQZL6843

SOCIO ECONOMIC ACTION TRUST
UKHRUL : MANIPUR

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

INCOME	Note	PWTSCP ₹	SOLAR ₹	Current Year ₹	Previous Year ₹
I Received from Solar Lamps		-	-	-	43,07,329
II Received from Solar/Essn.Comm. Instal.		-	16,400	16,400	84,74,956
III Grant from Green Light Planet		1,50,000	-	1,50,000	4,84,000
IV Interest Income	10	53,97,048	-	53,97,048	52,97,867
V Other Income	11	21,76,869		21,76,869	23,45,324
Accrued Interest on Time Deposit		24,550		24,550	
Amount Receivables		2,45,779		2,45,779	
Commission received from Paynearby		4,817		4,817	
Fees from Fwwb for Training of Beneficiaries		3,35,368		3,35,368	
Fees from Fwwb for Technical Services		4,25,000		4,25,000	
Saving Bank Interest		38,586	3,669	42,255	
VI Provision not required Written back		2,32,385	-	2,32,385	1,01,000
VII Surplus on sale of vehicle		1,58,023	-	1,58,023	-
VIII Closing Stock			15,65,009	15,65,009	14,81,868
Total Income (I to VIII)		91,88,425	15,85,078	1,07,73,503	2,24,92,344
EXPENDITURE					
		₹	₹	₹	₹
I Opening Stock		-	14,81,868	14,81,868	17,37,080
II Transportation Solar Lamp		-	-	-	5,65,549
III Direct Purchase of Solar Lamp		-	99,975	99,975	8,84,024
IV Credit Purchase		-	-	-	79,80,664
V Financial Cost	12	32,37,112	-	32,37,112	22,27,776
VI Employee Benifits Expenses	13	30,47,848	-	30,47,848	41,46,688
VII Administrative Expenses	14	13,05,233	697	13,05,930	15,19,543
VIII Capacity Building		5,05,427	-	5,05,427	11,54,888
IX Alternative Homelighting		15,000	1,52,583	1,67,583	1,10,000
X Field Operational Expenses		1,31,103	-	1,31,103	1,59,266
XI Monitoring and Evaluation		8,240	-	8,240	9,470
XII Relief and Contribution		89,194	24,050	1,13,244	8,31,429
XIII Resource Mobilisation		11,800	-	11,800	5,250
XIV Workshop & Training		67,968	-	67,968	500
XV Depreciation		4,93,734	-	4,93,734	4,13,094
XVI Interest		10,372	-	10,372	5,27,886
XVII Expenditure (I to XVII)		89,23,031	17,59,173	1,06,82,204	2,22,73,107
XVIII Net Profit/Surplus		2,65,395	(1,74,095)	91,300	2,19,237
Total Payment		91,88,425	15,85,078	1,07,73,503	2,24,92,344

In term of our report of even date

for S. Ali & Co
Chartered Accountants
FRN 332401E

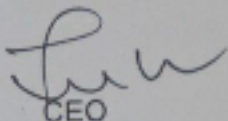


S. Ali, FCA

Proprietor

MRN 051469

UDIN:22051469ARLQZL6843


CEO

CEO/Manager
Socio Economic Action Trust
(S.E.A.T.)

Date : 08/09/2022

Place : Imphal

SOCIO ECONOMIC ACTION TRUST

UKHRUL : MANIPUR

Account : Micro Finance on Poor Women Talent Search Credit Programme (PWTSCP)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS

	PWTSCP ₹	SOLAR ₹	Current Year ₹	Previous Year ₹
I Receipts from Solar Lamp	-	-	-	43,07,329
II Grant	1,50,000	-	1,50,000	4,84,000
III Interest Income	53,97,048	-	53,97,048	52,97,867
IV Other Income	29,31,433	3,669	29,35,102	23,27,774
V Loans & Borrowings from Financiers	2,09,00,000	-	2,09,00,000	1,65,73,000
VI Loans & Borrowings from Others	11,36,770	-	11,36,770	19,54,345
VII Recovery of Loan & Advances from Clients				
i SHGs, JLGs & Ent	4,47,96,929	-	4,47,96,929	4,35,91,485
ii Special Loan	41,902	-	41,902	2,36,905
iii CML Grant Revolving	8,26,391	-	8,26,391	6,24,565
iv Emergency Livelihood Loan	-	1,54,777	1,54,777	34,97,629
v Essential Commodity Loan	-	1,94,539	1,94,539	50,08,350
vi Solar instalment Loan	-	2,85,331	2,85,331	19,64,190
VIII Recovery of Advances				
i Imprest money	6,000	-	6,000	-
ii Advance Salary	15,57,929	-	15,57,929	13,78,803
iii Programme Advances	12,65,051	22,200	12,87,251	34,47,684
iv Temporary Advances	13,91,526	13,08,510	27,00,036	27,10,721
IX Employee Benefit				
i Provident Fund	4,01,688	-	4,01,688	4,12,128
ii Retirement Benefits-Gratuity	1,33,896	-	1,33,896	1,37,376
iii Staff LIC Premium	1,18,766	-	1,18,766	1,36,164
X Refundable/Remittable Collections -				
i LIC Jeevan Mangal (transfer)	51,63,614	-	51,63,614	35,34,299
ii TDS Deducted	73,449	-	73,449	37,207
XI Temporary Borrowings	21,54,270	-	21,54,270	4,84,631
XII Temporary Borrowings-CML	10,52,740	-	10,52,740	-
Sub Total	8,94,99,402	19,69,026	9,14,68,428	9,81,46,452
XIII Sale of Vehicle	4,10,000	-	4,10,000	-
XIV Refund of Shop Security Deposit	-	-	-	2,800
XV Inter Account	5,12,00,803	6,80,000	5,18,80,803	5,47,10,000
XVI Opening Balances				
Cash & Bank Balances	17,39,175	2,20,131	19,59,306	33,86,065
Grand Total	14,28,49,380	28,69,157	14,57,18,537	15,62,45,317

In term of our report of even date


CEO
CEO/Manager
Socio Economic Action Trust
(S.E.A.T.)

for S. Ali & Co
Chartered Accountants
FRN 3324015



S. Ali, FCA

Proprietor

MRN 051469

UDIN:22051469ARLQZL6843

Date : 08/09/2022

Place : Imphal

MENTS

	₹	₹	₹	₹
Transportation	-	-	-	-
ii Payment to Creditors				5,65,234
i Direct/Local Purchases	99,975	-	99,975	8,84,024
ii Banni Store	-	-	-	3,84,413
iii Dynasty Traders	-	-	-	18,000
iv Micro Credit Services	-	31,957	31,957	16,89,894
v M/S HMS				22,76,400
vi Jain General Store				9,31,000
vii Sonaki Crokery				2,72,993
viii Mangaal			-	2,12,400
ix M/S Anungla Grain				21,45,814
x Asaiwo Rice Milling				1,67,750
III Financial Cost	32,37,112	-	32,37,112	22,27,776
IV Loan to SHGs, & Ent				
i SHGs, & Ent	4,59,80,000	-	4,59,80,000	3,90,35,000
ii Special Loan	2,08,000	-	2,08,000	72,000
iii Emergency Livelihood Loan		-	-	25,71,518
iv Home Lighting Loan	-		-	31,44,400
V Repayment of Loan & Borrowings				
i Loan & Borrowings from Financier:	96,52,739	-	96,52,739	24,88,053
ii Loan & Borrowings from others	19,61,585	-	19,61,585	33,01,711
VI Employees Salary Expenses	29,43,420	-	29,43,420	38,79,488
i Allowance	1,04,428	-	1,04,428	2,67,200
ii Employers Contribution to PF	4,01,688	-	4,01,688	4,12,128
iii Retirement Benefits - Gratuity	1,33,896	-	1,33,896	1,37,376
iv Staff LIC Premium	1,18,766	-	1,18,766	1,36,164
VII Administrative Expenses	11,63,633	697	11,64,330	14,54,143
VIII Statutory Audit fee (2nd Half)	70,800		70,800	-
IX Outstanding Audit fee (20-21)	70,800		70,800	56,000
X Solar Demonstration to Poor Women	-		-	1,10,000
XI Alternative Homelighting	15,000	1,52,583	1,67,583	-
XII Capacity building	5,05,427	-	5,05,427	11,54,888
XIII Field Operational expenses	1,31,103	-	1,31,103	1,59,266
XIV Monitoring and evaluation	8,240	-	8,240	9,470
XV Relief and Presentation to Clients	89,194	24,050	1,13,244	8,31,429
XVI Resource Mobilisation	11,800	-	11,800	5,250
XVII Workshop & Training	67,968	-	67,968	500
XVIII Payment of Advances				
i Imprest Money	6,000	-	6,000	-
ii Advance Salary	20,85,013	-	20,85,013	10,35,697
iii Programme Advances	13,63,760	32,000	13,95,760	31,35,636
iv Temporary Advances	15,45,922	2,40,000	17,85,922	72,57,333
XIX Refundable/Remittance Collections				
i LIC Jeevan Mangal	53,79,416	-	53,79,416	30,09,520
ii SHGs Loan	89,76,102	-	89,76,102	1,19,09,650
iii Interest	10,372		10,372	5,27,886
XX Security Refundable Deposits	5,00,000		5,00,000	
XXI Non - Recurring Expenses (Asset)	11,85,000	-	11,85,000	11,22,727
XXII TDS Remitted	89,248	-	89,248	21,649
XXIII Temporary Borrowings	20,76,332		20,76,332	5,54,231
XXIV Temporary Borrowings-CML	9,88,906		9,88,906	-
Sub Total	9,11,81,644	4,81,287	9,16,62,931	9,95,76,011
XXV Inter Account	4,95,18,803	23,62,000	5,18,80,803	5,47,10,000
XXVI Closing Balances				
Cash & Bank Balances	21,48,933	25,870	21,74,803	19,59,306
Grand Total	14,28,49,380	28,69,157	14,57,18,537	15,62,45,317



SOCIO ECONOMIC ACTION TRUST

Account Micro Finance On Poor Women Talent Search Credit Programme (PWTSCP)

Note No.1 : Corpus/Capital Fund Account	Current Period ₹	Previous Period ₹
As per last Account	78,66,724	76,47,487
Add : Received from VVD/CORDAID	38,63,992	-
Add/Less: Net Surplus/ Net Deficit for the year	91,300	2,19,237
	<u>1,18,22,016</u>	<u>78,66,724</u>
Note No. 2 : Loans And Borrowings from Financiers		
i Milaap Social Venture		
As per last account	21,24,992	10,00,000
Addition during the year	69,00,000	27,00,000
Repaid during the year	44,78,930	15,75,008
	<u>45,46,062</u>	<u>21,24,992</u>
ii Centre for Micro Finance & Livelihood		
As per last account	28,73,000	-
Addition during the year	-	28,73,000
Repaid during the year	9,75,543	-
	<u>18,97,457</u>	<u>28,73,000</u>
iii Friends of Women World Banking		
As per last account	50,86,955	-
Addition during the year	60,00,000	60,00,000
Repaid during the year	32,72,341	9,13,045
	<u>78,14,614</u>	<u>50,86,955</u>
iv Aban & Keki Gharda Memorial Foundation		
As per last account	50,00,000	-
Addition during the year	30,00,000	50,00,000
Repaid during the year	-	-
	<u>80,00,000</u>	<u>50,00,000</u>
v North Eastern Development Finance Corporation		
As per last account	-	-
Addition during the year	50,00,000	-
Repaid during the year	9,25,925	-
	<u>40,74,075</u>	<u>-</u>
Total loan at the beginning of the year	1,50,84,947	10,00,000
Total loan received during the year	2,09,00,000	1,65,73,000
Total loan repaid during the year	96,52,739	24,88,053
Total (i to v) balance as on 31.03.2022	<u><u>2,63,32,208</u></u>	<u><u>1,50,84,947</u></u>



SOCIO ECONOMIC ACTION TRUST

UKHRUL : MANIPUR

Account Micro Finance On Poor Women Talent Search Credit Programme (PWTSCP)

Note No. 3 : Loans & Borrowings from Others

	Current Period	Previous Year
i General-Internal Borrowing-Long Term Loan		
As per last account	19,19,300	19,19,300
Addition during the year	-	-
Repaid during the year	-	-
	<u>19,19,300</u>	<u>19,19,300</u>
ii Local Fund/M.Fraternal - Short Term		
As per last account	1,03,56,671	1,17,04,037
Addition during the year	11,36,770	19,54,345
Repaid during the year	19,61,585	33,01,711
	<u>95,31,856</u>	<u>1,03,56,671</u>
Total (i+ii)	<u><u>1,14,51,156</u></u>	<u><u>1,22,75,971</u></u>

Note No 4: Other Liability & Provisions

	₹	₹
i Provident Fund		
As per last Account	-	-
Add : For the period	4,01,688	4,12,128
Less: Paid for the period	4,01,688	4,12,128
	<u>-</u>	<u>-</u>
ii Retirement Benefit		
As per last Account	-	-
Add : For the period	1,33,896	1,37,376
Less: Paid for the period	1,33,896	1,37,376
	<u>-</u>	<u>-</u>
iii Staff LIC Premium		
As per last Account	-	-
Add : For the period	1,18,766	1,36,164
Less: Paid for the period	1,18,766	1,36,164
	<u>-</u>	<u>-</u>
iv LIC Jeevan Mangal		
As per last Account	5,24,779	-
Add : For the period	51,63,614	35,34,299
Less: Paid for the period	53,79,416	30,09,520
	<u>3,08,977</u>	<u>5,24,779</u>
v Audit fee as per last account		
As per last account	70,800	56,000
Less: paid during the period	70,800	56,000
Add : Outstanding for the period	70,800	70,800
	<u>70,800</u>	<u>70,800</u>
vi Provision on Standard Assets (as below)		
As per last account	5,72,187	6,73,187
Add : for the period	-	-
Less : Written back	2,32,385	1,01,000
	<u>3,39,802</u>	<u>5,72,187</u>
vii Banni Store		
As per last account	-	99,685
Add : Purchase for the period	-	2,84,728
Less : Paid during the period	-	3,84,413
	<u>-</u>	<u>-</u>
viii Dynasty Traders		
As per last account	-	18,000
Add : Purchase for the period	-	-
Less : Paid during the period	-	18,000
	<u>-</u>	<u>-</u>



ix	Micro Credit Services (NDMI & Green Planet)		
	As per last account	31,957	31,957
	Add : Purchase for the period	-	16,89,894
	Less : Paid during the period	31,957	16,89,894
		-	31,957
x	Temporary Borrowing		
	As per last account	18,782	88,382
	Add : Received during the period	21,54,270	4,84,631
	Less : Paid during the period	20,76,332	5,54,231
		96,720	18,782
xi	Borrowing-CML Revolving		
	As per last account	-	-
	Add : for the period	10,52,740	7,71,063
	Less : Paid during the period	9,88,906	7,71,063
		63,834	-
xii	Tax Deducted at Source (TDS)		
	As per last account	15,558	-
	Add : for the period	73,449	37,207
	Less : Paid during the period	89,007	21,649
		-	15,558
	Total (i-xii)	8,80,133	12,34,063

Note No 6 : Loan to SHGs and JLGs/Entrepreneurs

As per last account	2,50,99,598	1,48,15,198
Disbursement during the year - Annexure - I	4,62,04,400	5,32,97,874
Recovery during the year - Annexure - I	3,73,23,767	4,30,13,474
	3,39,80,231	2,50,99,598

Annexure - I : Loan Disbursed and Recovery during the year to SHGs and JLGs/Entrs

SI No.	Groupwise	Last account Outstanding	Loan Disbursed during the period	Loan Recovery during the period	Loan outstanding 31.03.2022
i	Loan to SHGs & JLGs				
a	Service	43,90,198	96,55,000	75,22,374	65,22,824
b	Trade	36,94,996	80,45,000	61,47,749	55,92,247
c	Production	45,07,140	96,55,000	78,22,374	63,39,766
d	Agri & Others	37,06,405	1,05,70,000	82,38,790	60,37,615
e	Livestock	47,55,297	80,55,000	60,89,540	67,20,757
		2,10,54,036	4,59,80,000	3,58,20,827	3,12,13,209
ii	Special Loan	1,34,210	2,08,000	41,902	3,00,308
iii	CML-Home Lighting Loan	25,19,835	-	8,26,391	16,93,444
iv	Emergency L.Loan	3,18,372	-	1,54,777	1,63,595
v	Essential Comm.Loan	4,01,668	-	1,94,539	2,07,129
vi	Solar Lamp Loan	6,71,477	16,400	2,85,331	4,02,546
vii	Loan transferred from VVD/CORDAID				38,63,992
		2,50,99,598	4,62,04,400	3,73,23,767	3,78,44,223

Note No 7 : Current assets, loan & advances

I	Inventories	15,65,009	14,81,868
II	Cash in hand	Closing balance	Opening Balance
i	Head Office	84,129	2,16,113
ii	Ukhrul	82,361	132
iii	Imphal	34,300	1,74,036
iv	Senapati	7	48,983
v	Tamenglong	77,259	20,446
vi	Solar	3,857	58,702
vii	CML Revolving	7	79,566
viii	CML Grant	-	-
	Total Cash in hand	2,81,920	5,97,978



Cash at Bank

i	PNB HO SEAT Ac.No 25373	4,98,919	5,79,149
ii	SBI HO SEAT A/C No.86403	8,853	-
iii	PNB Solar A/C No.567145	22,013	1,61,429
iv	PNB TML A/C No.042243	1,61,118	31,582
v	PNB SEAT Ukh Ac.No 67138	4,82,553	38,134
vi	PNB SEAT Spt Ac.No 39978	2,73,592	3,24,427
vii	Punjab & Sind Bank A/c No. 00619	1,31,289	13,030
viii	UCO CML A/C No. 118757	1,115	17,206
ix	MSCB CML REV A/C No. 20690	3,10,591	1,96,371
x	Paynearby Device	2,840	-
	Total Cash at Bank	18,92,883	13,61,328
	Total Cash and Bank Balance	21,74,803	19,59,306

II Fixed Deposit on NEDFi

	As per last account	-	-
	Add: During the period	5,00,000	-
	Add: Accrued interest during the period	24,550	-
	Less : Refund of Deposit	-	-
		5,24,550	-

III Security Deposits

	As per last account	4,46,100	4,48,900
	Add: During the period	-	2,800
	Less : Refund of Deposit	-	-
		4,46,100	4,46,100

IV TDS Deposited at Source

	As per last account	22,950	-
	Add for the period	49,207	17,550
i	Friends of WWB, India	-	5,400
ii	Punjab National Bank	241	-
iii	Paynearby	-	-
		72,398	22,950

Note No 8 : Advances (Prg Adv, Imprest Money & Advance Salary)

	As per last account	50,94,745	12,03,287
	Add: paid during the period	52,72,695	1,14,28,666
	Less: recovered during the period	55,51,216	75,37,208
		48,16,224	50,94,745

Note No 9 : Receivables (Reimbursable)

ii	a	Training Expenses - FWFB	1,08,781	-
	b	Training Expenses - NABARD	1,36,998	-
			2,45,779	-

Note No 10 : Interest Income

	Self Help Groups	44,01,090	37,03,269
	Entrepreneurs	6,27,073	7,78,735
	Others	3,68,885	8,15,863
		53,97,048	52,97,867

Note No 11 : Other Income

I	a	Commission received from Fwwb	5,08,960	16,49,385
	b	Commission received from Others	80,000	-
	c	Loan Processing fee	4,73,048	3,37,550
	d	Misc./ Well wishers	1,39,833	27,918
	e	Service/Job charges on Solar lamp	-	940
	f	Salary Support CML	9,58,120	-
	g	Special Loan Int	16,908	-
	h	Add: TDS Deposited	-	2,34,000
		21,76,869	22,49,793	



i	Accrued Interest on Time Deposit	24,550	
j	Commission received from Paynearby	4,817	
k	Fees from Fwwb for Training of Beneficiaries	3,35,368	
l	Fees from Fwwb-Reliance for Technical Services	4,25,000	
m	Saving Bank Interest	42,255	95,531
		<u>8,31,990</u>	<u>95,531</u>

Note No 12 : Financial Cost - Interest and Other charges on Loans & Borrowings

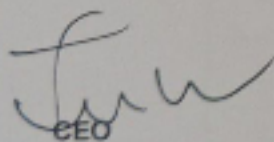
i	Funders Interest	10,87,372	3,46,760
ii	Local Fund	14,94,840	16,42,066
iii	Loan Processing fee	6,54,900	2,38,950
		<u>32,37,112</u>	<u>22,27,776</u>

Note No 13 : Employee Benefits

i	Staff Salary	29,43,420	38,79,488
ii	Allowances	1,04,428	2,67,200
		<u>30,47,848</u>	<u>41,46,688</u>

Note No 14 : Administrative Expenses

i	Bank Charges	22,386	35,923
ii	Computer & Consumables	6,752	28,820
iii	Consultancy Fees	70,000	960
iv	Plastic Campaign/Covid Awareness/Misc	2,33,190	10,000
v	External Audit Expenses	27,975	-
vi	Fuel & Conveyance	11,000	69,402
vii	Internal Audit expenses	3,820	1,76,876
viii	Office Maintenance	1,33,553	1,74,586
ix	Office Rent	4,74,500	5,43,825
x	Postage & Communication	37,730	77,912
xi	Printing & Stationeries	64,571	88,357
xii	Staff Meeting Expenses	37,971	34,389
xiii	Statutory Audit Fee	70,800	70,800
xiv	Outstanding Audit fee for the period	70,800	60,000
xv	Repair & Maintenance	2,500	1,10,093
xvi	Retailer Top Up (Paynearby)	22,406	-
xvii	Utilities Electricity & Water	15,976	37,600
	Transfer to Income & Expenditure Account	<u>13,05,930</u>	<u>15,19,543</u>


CEO

CEO/Manager
Socio Economic Action Trust
(1997-01)


Chartered Accountants



SOCIO ECONOMIC ACTION TRUST
UKHRUL : MANIPUR

Note No 5: Fixed Assets

Period ended 31.03.2022

Sl No.	Particulars	WDV as on 01.04.2021	Addition during the year	Sold during the year	Surplus on Sales	Total	Depreciation			WDV as on 31.03.2022	WDV as on 31.03.2021
							Rate	Upto previous	Amount		
I	Furniture & Fixtures Total (i)	5,67,355	19,600	-	-	5,86,955	10%	3,90,809	58,696	4,49,505	5,67,355
		5,67,355	19,600	-	-	5,86,955		3,90,809	58,696	4,49,505	5,67,355
II	Computer & Accessories Total (ii)	4,65,257	1,25,900	-	-	5,91,157	20%	9,56,333	1,18,231	10,74,564	4,65,257
		4,65,257	1,25,900	-	-	5,91,157		9,56,333	1,18,231	10,74,564	4,65,257
III	Vehicle(Two Wheelers)	86,951	-	-	-	86,951	15%	2,23,034	13,043	2,36,077	86,951
IV	Vehicle (Four Wheelers)										
	i B. Camper MN 01G 1909	2,51,977	-	4,10,000	1,58,023	-	15%	3,30,950	-	3,30,950	2,51,977
	iii B. Pick-Up MN 1AA 3795	8,47,770	-	-	-	8,47,770	15%	1,49,607	1,27,166	2,76,773	8,47,770
	iii B. Camper MN 01 AA 5333	-	10,39,500	-	-	10,39,500	15%	-	1,55,925	1,55,925	-
V	Generator	2,737	-	-	-	2,737	15%	9,099	411	9,510	2,737
VI	Water Container	530	-	-	-	530	15%	1,768	80	1,848	530
VII	Solar Power Pack	1,10,027	-	-	-	1,10,027	15%	2,61,909	16,504	2,78,413	1,10,027
VIII	Coffee Vending Machine	2,975	-	-	-	2,975	15%	8,824	446	9,270	2,975
IX	Camera	12,292	-	-	-	12,292	15%	35,063	1,844	36,907	12,292
X	Library Books	4,250	-	-	-	4,250	15%	9,149	638	9,787	4,250
XI	Office cooking Stove	5,017	-	-	-	5,017	15%	7,819	753	8,572	5,017
	Total (III to XI)	13,24,526	10,39,500	4,10,000	1,58,023	21,12,049		10,37,222	3,16,807	13,54,029	13,24,526
	Total as on 31-03-2022	23,57,138	11,85,000	4,10,000	1,58,023	32,90,161		23,84,365	4,93,734	28,78,098	23,57,138
	Previous Year	16,47,505	11,22,727	-	-	27,70,232		19,71,271	4,13,094	23,84,365	16,47,505



(Signature)
(CEO)
CEO/Member
Socio Economic Action Trust
(S.E.A.T.)

Date : 08/09/2022
Place : Imphal